Motion: To approve the Young Adult Temporarily Restricted Fund as outlined in its charter.

# CHARTER FOR THE YOUNG ADULT TEMPORARILY RESTRICTED FUND OF THE UNITARIAN UNIVERSALIST COMMUNITY CHURCH, SANTA MONICA SANTA MONICA, CALIFORNIA

#### Name:

Young Adult Temporarily Restricted Fund

## Purpose:

The purpose of the fund is to:

- 1. Provide tangible support for the purposes of promoting a free and responsible search for truth, meaning, and human relations among the young adults at church through
- a. Community fostered by the holy act of gathering together for levity and growth, up to \$100 per gathering.
- b. Celebrating our interdependence with other churches and the natural world via travel, up to \$1000 per trip.
- c. The spreading of spiritual growth in the congregation, specifically through intrachurch gatherings, worship, and events, up to \$500 per gathering.
- d. The spreading of spiritual growth in the denomination, specifically through interchurch gatherings, worship, and events, up to \$500 per gathering.

#### Administration:

- 1. The primary administrator of the fund will be the Intern Minister.
- 2. The secondary administrator of the fund will be the Director of Religious Education.
- 3. Administrators shall be responsible for the disbursement of fund, tracking monies, and advising the administrator and the Young Adult group.
- 4. Gifts and bequests designated for this fund during the year shall be added to the principal of the Fund and be subject to the regulations of the charter.
- 5. An administrator shall give an annual written report of the Fund's administration at the Congregational Meeting.
- 6. No expenditure shall be made from the principal of the Fund for purposes other than scholarship monies unless the Board has directed such action.

### Sunset Clause:

By the end of the fiscal year (June 30<sup>th</sup> 2019), the Fund shall be updated and reapproved by the board, or disbanded and monies will be returned to the donors.

Motion: To approve the Young Adult Temporarily Restricted Fund as outlined in its charter.